

Ford Motor Credit Company LLC

\$10,000,000,000

Ford Interest Advantage FLOATING RATE DEMAND NOTES

Ford Motor Credit Company LLC offers its Ford Interest Advantage Floating Rate Demand Notes, referred to hereafter as the Notes, as a convenient means of investing directly in Ford Motor Credit Company LLC ("Ford Credit"). The Notes pay interest at a floating rate. Ford Credit files pricing supplements with the Securities and Exchange Commission (the "SEC") that disclose the then-current interest rate on the Notes.

Key aspects of the Ford Interest Advantage program are:

- The Notes will pay interest above the average rate of taxable U.S. money market funds.
- You may redeem your Notes at any time.
- Your investment is recorded by an Agent Bank appointed by Ford Credit.
- Interest payable on the Notes will accrue and be compounded daily and be automatically reinvested in Notes on the last day of each month.

Key factors to consider before investing include:

- **The Notes are not equivalent to a deposit or other bank account and are not insured by the Federal Deposit Insurance Corporation or any other insurance.**
- **The Notes are not an investment in a money market mutual fund, in which investors purchase an interest in a diversified fund consisting of investments in short term debt securities of many companies, and are not subject to the requirements of the Investment Company Act of 1940 (including requirements relating to diversification and quality of investments).**
- **The Notes are not obligations of or guaranteed by Ford Motor Company, the Agent Bank, or anyone else.**
- **The Notes are unsecured obligations of Ford Credit and only Ford Credit's assets that have not been sold or securitized are available to pay the principal of and interest on the Notes. It is possible for you to lose some or all of your investment in the Notes, including accrued interest, if Ford Credit is unable to pay its debts, becomes bankrupt, or seeks creditor protection.**
- **The Notes are not transferable.**

Investment in the Notes involves certain risks. See "Risk Factors" beginning on Page 6 of this prospectus.

The Notes will rank equally and ratably with all other unsecured senior indebtedness of Ford Motor Credit Company LLC (parent company only). At December 31, 2021, Ford Credit had outstanding debt of \$117.7 billion on a consolidated basis.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this Prospectus is March 11, 2022

TABLE OF CONTENTS

	<u>Page</u>
Summary	3
Risk Factors	6
Where You Can Find More Information	8
Information Concerning Ford Credit	9
Use of Proceeds	11
Description of Notes	12
General	12
Interest Rate Information	13
Marketing Incentives	15
How to Open a Note	15
How to Invest	17
How to Redeem Investments	21
Indenture and Trustee	24
Limitation on Liens	24
Merger and Consolidation	25
Events of Default	25
Modification of Indenture	26
Agent Bank and Administration	26
Taxes	27
Termination, Suspension or Modification	27
Rights Not Transferable	28
Plan of Distribution	28
Legal Opinions	28
Experts	28

You should rely only on the information contained or incorporated by reference in this Prospectus (including any applicable pricing supplements). No one has been authorized to provide you with different information.

The Notes are not being offered in any jurisdiction where the offer is not permitted.

You should not assume that the information in this Prospectus is accurate as of any date other than the date of this Prospectus.

SUMMARY

This section summarizes the terms of the Notes that are described in greater detail below under “Description of Notes.” You should read this more detailed description together with the information contained in other parts of this prospectus, as well as the applicable pricing supplements relating to the Notes.

Issuer	Ford Motor Credit Company LLC One American Road Dearborn, Michigan 48126 (313) 322-3000
Title	Ford Interest Advantage Floating Rate Demand Notes
Amount	Up to \$10,000,000,000 aggregate principal amount
Ranking	The Notes are unsecured and unsubordinated obligations of Ford Credit and will rank equally and ratably with all other unsecured senior indebtedness of Ford Credit. Ford Credit had outstanding \$117.7 billion in senior, unsecured debt obligations on a consolidated basis as of December 31, 2021.
Minimum Investment	\$1,000
Maximum Investment	As of the date of this prospectus, there is no limit on the aggregate principal amount that may be invested in a Note. However, Ford Credit, in its sole discretion and at any time, may institute a maximum aggregate principal amount for all Notes having the same social security number or tax identification number. If this occurs and the maximum aggregate principal amount for all Notes having the same social security number or tax identification number is exceeded, Ford Credit reserves the right to redeem, in its sole discretion, any amount in excess of the maximum aggregate principal amount. Upon such redemption, Ford Credit will mail a check to the Note holder’s address of record.

Maturity/
Redemption . . .

The Notes have no stated maturity. The Notes are demand investments redeemable in whole or in part at any time at the option of the holder. Ford Credit reserves the right to redeem the Notes of any holder at any time for any reason at its option. Ford Credit will consider redeeming the Notes of any holder who is determined by Ford Credit in its sole discretion to have abused the redemption provisions or any other provisions of the Notes.

Interest

The Notes earn interest at a floating rate per annum equal to the sum of the most recent seven-day average yield (non-compounded) for all taxable money funds as reported weekly in *Money Fund Report*[®] and at least ¼ of one percentage point. In addition, Ford Credit may from time to time, at its sole discretion, increase the rate of interest payable on the Notes by adding to this base rate an incremental per annum rate. Different incremental rates may be payable to investors based on such factors as Ford Credit may determine, including, but not limited to, the aggregate principal amount of their investment in the Notes. The interest rate is subject to adjustment weekly.

The interest rate applicable to the Notes and all subsequent changes to such interest rate will be disclosed in pricing supplements filed with the SEC. Interest on the Notes will accrue and be compounded daily. Accrued interest will be automatically reinvested on the last day of each calendar month.

The Notes are not issued by, and do not constitute an investment in, a money market mutual fund, which is a diversified fund consisting of investments in short-term debt securities of many different issuers.

Fees

Ford Credit may assess certain fees from time to time as determined by Ford Credit in its sole discretion, including, without limitation, for checks returned for insufficient funds, for

redemption checks written for less than \$250.00, for failure to maintain the minimum net aggregate principal amount of Notes (presently set at \$1,000), for wire redemptions, for stop payment requests, and other unusual requests. Information on all fees charged with respect to the Notes is available on Ford Credit's website <https://www.ford.com/finance/investor-center/ford-interest-advantage>. Any applicable fees will be directly deducted from the aggregate principal amount of your Notes.

Form of Notes . . .	The Notes are issued as one or more global securities held by the depository, which is currently The Bank of New York Mellon. Book-entry records for each investor are maintained by the Agent Bank. See "Description of Notes — General." The Notes are offered by prospectus and only to persons who have a registered permanent address in the United States. A valid U.S. address must be on record with the Agent Bank at all times. Notes will only be issued to investors who provide either a U.S. social security number or a U.S. tax identification number.
Taxation	Interest earned on the Notes is reportable as taxable income for U.S. federal tax purposes and is subject to taxation regardless of whether such interest is reinvested. Back-up withholding and information reporting may apply to certain persons.
Agent Bank	The Northern Trust Company
Trustee	The Bank of New York Mellon

RISK FACTORS

Your investment in the Notes involves certain risks. Before investing in the Notes, in consultation with your own financial and legal advisers, you should carefully consider, among other matters, the following discussion of risks specific to an investment in the Notes, the risks described under “Risk Factors” in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2021 (which descriptions are incorporated by reference herein), as well as the other information contained or incorporated by reference in this prospectus or any prospectus or pricing supplement hereto, including filings made by Ford Credit with the SEC after the date of this prospectus. The Notes are not an appropriate investment for you if you do not understand the terms of the Notes or financial matters generally. In addition, certain factors that may adversely affect the business of Ford Credit and Ford Motor Company, referred to hereafter as Ford, are discussed in Ford Credit’s periodic reports referred to in “Where You Can Find More Information,” below. You should not purchase Notes unless you understand and know you can bear all of the investment risks involving the Notes.

Credit Rating Impact on Ford Credit’s Borrowing Costs. As of the date of this prospectus, Ford Credit’s short-and long-term unsecured debt is rated by a number of credit rating agencies as non-investment grade. Ford Credit has not requested, and does not anticipate receiving, a rating specific to the Notes from any credit rating agency. Ford Credit’s short- and long-term debt generally is rated by the following four credit rating agencies, designated as nationally recognized statistical rating organizations by the SEC, and their ratings of our debt as of the date of this prospectus are set forth below. Because credit rating agencies can change their ratings at any time, you are encouraged to consult our periodic reports filed with the SEC for any updates to our credit ratings.

	<u>Long-Term</u>	<u>Short-Term</u>	<u>Outlook</u>
• DBRS Limited	BB (high)	R-4	Stable
• Fitch, Inc.	BB+	B	Stable
• Moody’s Investors Service, Inc.	Ba2	NP	Stable
• S&P Global Ratings	BB+	B	Positive

A credit rating reflects an assessment by the rating agency of the credit risk associated with Ford Credit or particular securities we issue, based on information provided by Ford Credit, Ford, and other sources. Credit ratings are not recommendations to buy, sell, or hold securities and are subject to revision or withdrawal at any time by the assigning rating agency. Each rating agency may have different criteria for evaluating company risk, and, therefore, ratings should be evaluated independently for each rating

agency. Ford Credit's credit ratings are closely associated with the rating agencies' opinions of Ford. The credit ratings on Ford Credit may not reflect all risks related to the Notes.

Lower credit ratings generally result in higher borrowing costs and reduced access to capital markets and in the past we have been impacted by this. In the event Ford Credit's long and short-term debt ratings are further downgraded, Ford Credit's cost of borrowing may be adversely affected, and it may have more limited access to the capital markets. This may require Ford Credit to reduce the amount of receivables and operating leases it purchases or originates, which would adversely affect its profitability and could adversely affect its ability to support the sale of Ford vehicles.

The Interest Rate Paid on the Notes May Not Bear Any Relation to the Investment Risk. The interest rate on the Notes, which is the base rate described below under "Description of Notes — Interest Rate Information" plus any incremental rate we may choose to pay in our sole discretion, does not necessarily bear any relation to the risks associated with or change in the creditworthiness, credit rating, or financial condition of either Ford or Ford Credit.

The Notes Are Not a Diversified Investment. The Notes are not an investment in a money market mutual fund holding diversified investments in the securities of many companies. Only the assets of Ford Credit that have not been sold or securitized are available to pay the principal of and interest on the Notes. Because the Notes are unsecured debt securities issued by a single issuer, you will not have the benefits of diversification offered by money market mutual funds or other investment companies. For this reason, investors also will not have the protections provided to mutual fund investors under the Investment Company Act of 1940.

Ford Credit Is Not a Bank, and Investments In the Notes Are Not Insured by the Federal Deposit Insurance Corporation or Any Other Source. Only Ford Credit is obligated to pay the principal of and interest on the Notes, and only its assets are available for this purpose. If Ford Credit's assets are insufficient to pay the principal of and interest on the Notes, you could lose some or all of your investment. No private or government source guarantees return of your investment in the event of a failure of Ford Credit to repay your investment. The Notes are not obligations of or guaranteed by Ford Motor Company, the Agent Bank, or any other entity. No banking relationship exists between investors and the Agent Bank.

The Notes Are Not Transferable. You may redeem your investment in the Notes at any time in whole or in part as described in this prospectus.

However, you cannot transfer your investment in the Notes to someone else. As a result, no secondary market for the Notes currently exists or will ever exist, and, consequently, there is no public market valuation of the Notes to assist investors in evaluating the Notes or their yield.

WHERE YOU CAN FIND MORE INFORMATION

The Notes are unsecured debt securities of Ford Credit, and only assets of Ford Credit that have not been sold or securitized are available for payments of principal and interest on the Notes. You can learn more about Ford Credit's business, financial results, and credit ratings by reading the annual, quarterly, and current reports and other information Ford Credit files with the SEC. Ford Credit's SEC filings are available to you at the SEC's web site at <http://www.sec.gov>.

The SEC allows Ford Credit to incorporate by reference the information it files with the SEC, which means that Ford Credit can disclose important information to you by referring you to those documents, which are considered part of this prospectus. Information that Ford Credit files later with the SEC will automatically update and supersede the previously filed information. Ford Credit incorporates by reference the documents listed below and any future filings made with the SEC under Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 until the offering of all the Notes has been completed.

- Annual Report of Ford Credit on Form 10-K for the year ended December 31, 2021, which is referred to hereafter as the 2021 10-K Report.
- Current Reports of Ford Credit on Form 8-K filed in 2022 on January 5, 2022, January 10, 2022, February 2, 2022, February 3, 2022, and March 2, 2022.

These reports include information about Ford as well as information about Ford Credit.

You may request copies of these filings at no cost, by writing or telephoning Ford Credit's principal executive offices at the following address:

Ford Motor Credit Company LLC
One American Road
Dearborn, MI 48126
Attn: Corporate Secretary
1-800-426-2888

INFORMATION CONCERNING FORD CREDIT

Ford Credit was incorporated in Delaware in 1959, was converted to a Delaware limited liability company on May 1, 2007 and is an indirect, wholly owned subsidiary of Ford. As used herein "Ford Credit" refers to Ford Motor Credit Company LLC and its subsidiaries unless the context otherwise requires.

Products and Services. Ford Credit offers a wide variety of automotive financing products to and through automotive dealers throughout the world. The predominant share of our business consists of financing Ford and Lincoln vehicles and supporting the dealers of those brands. We earn our revenue primarily from:

- Payments made under retail installment sale and finance lease (retail financing) and operating lease contracts that we originate and purchase;
- Interest rate supplements and other support payments from Ford and affiliated companies; and
- Payments made under dealer financing programs.

As a result of our financing activities, we have a large portfolio of finance receivables and operating leases which we classify into two portfolios — "consumer" and "non-consumer".

Finance receivables and operating leases in the consumer portfolio include products offered to individuals and businesses that finance the acquisition of Ford and Lincoln vehicles from dealers for personal and commercial use. Retail financing includes retail installment sale contracts for new and used vehicles and finance leases (comprised of sales-type and direct financing leases) for new vehicles to retail and commercial customers, including lease companies, government entities, daily rental companies, and fleet customers.

Finance receivables in the non-consumer portfolio include products offered to automotive dealers and receivables related to Ford and its

affiliates. Ford Credit makes wholesale loans to dealers to finance the purchase of vehicle inventory, also known as floorplan financing, as well as loans to dealers to finance working capital and improvements to dealership facilities, finance the purchase of dealership real estate, and finance other dealer vehicle programs. We also purchase receivables from Ford and its affiliates, primarily related to the sale of parts and accessories to dealers and certain used vehicles from daily rental fleet companies. In addition, we provide financing to Ford for vehicles that Ford leases to its employees.

We also service the finance receivables and operating leases we originate and purchase, make loans to Ford affiliates, and provide insurance services related to our financing programs.

Geographic Scope of Operations and Segment Information. We conduct our financing operations directly and indirectly through our subsidiaries and affiliates. We offer substantially similar products and services throughout many different regions, subject to local legal restrictions and market conditions. We segment our business based on geographic regions: the United States and Canada, Europe, and All Other. Items excluded in assessing segment performance because they are managed at the corporate level, including market valuation adjustments to derivatives and exchange-rate fluctuations on foreign currency-denominated transactions, are reflected in Unallocated Other.

United States and Canada Segment

Our United States and Canada segment represented 80% and 81% of total managed receivables at year-end 2020 and 2021, respectively. Our United States operations accounted for 87% of the United States and Canada segment total managed receivables at both year-end 2020 and 2021. Managed receivables equal net finance receivables, net investment in operating leases, and held-for-sale receivables, excluding unearned interest supplements and residual support, allowance for credit losses, and other (primarily accumulated supplemental depreciation).

Under the Ford Credit and Lincoln Automotive Financial Services brand names, we provide financing services to and through dealers of Ford and Lincoln vehicles. Operations in some markets may also include joint ventures with local financial institutions and other third parties. In addition, other private label operations and alternative business arrangements exist in some markets.

Europe Segment

Our operations in Europe are managed primarily through a United Kingdom-based subsidiary, FCE Bank plc ("FCE"), along with affiliates in

Poland, the Netherlands, and Belgium. This segment represented 17% and 15% of total managed receivables at year-end 2020 and 2021, respectively. FCE operates in the United Kingdom, has branches in eight other European countries, and it has operating subsidiaries in Germany, Italy, Switzerland, the Czech Republic, and Hungary that provide a variety of retail and dealer financing. The United Kingdom and Germany are our largest markets in Europe, representing 62% and 64% of Europe segment managed receivables at year-end 2020 and 2021, respectively. Customers and dealers in Italy, France, and Spain were 27% and 29% of Europe segment managed receivables at year-end 2020 and 2021, respectively. FCE, through its Worldwide Trade Financing (“WWTF”) division, provides financing to distributors and importers in about 70 countries where Ford has no national sales company presence representing 1% of Europe segment managed receivables. In addition, other private label operations and alternative business arrangements exist in some markets.

All Other Segment

Our All Other segment includes operations in Mexico, Brazil, Argentina, China, India and a joint venture in South Africa. This segment represented 3% and 5% of total managed receivables at year-end 2020 and 2021, respectively. In addition, other private label operations and alternative business arrangements exist in some markets. In June 2021, Ford Credit announced that its subsidiaries in Brazil and Argentina had committed to a plan to cease originating receivables by the end of 2021 and would begin the process of selling or otherwise winding down operations in those markets. Ford Credit has also begun to cease operations in India.

The mailing address of Ford Credit’s executive offices is One American Road, Dearborn, Michigan 48126, United States of America. The telephone number of such offices is (313) 322-3000.

USE OF PROCEEDS

The net proceeds from the sale of the Notes will be added to the general funds of Ford Credit and will be available for the purchase of receivables, for loans and for use in connection with the retirement of debt. Such proceeds initially may be used to reduce short-term borrowings (commercial paper or borrowings under bank lines of credit) or may be invested temporarily in short-term securities.

Ford Credit expects to issue additional long-term and short-term debt from time to time. The nature and amount of Ford Credit’s long-term and short-term debt and the proportionate amount of each can be expected to vary from time to time, as a result of business requirements, market conditions and other factors.

DESCRIPTION OF NOTES

General

Investments in the Notes are subject to the Ford Interest Advantage Terms and Conditions, referred to hereafter as the Terms and Conditions. The principal provisions of the Terms and Conditions are summarized in the next few pages. This summary is subject to the detailed provisions of the Terms and Conditions, which are controlling. A copy of the Terms and Conditions has been filed with the SEC and is an exhibit to the registration statement of which this prospectus is a part. A copy of the Terms and Conditions is available to any investor upon written request.

A record of the amount invested in the Notes is maintained for each investor. The net aggregate principal amount of your Notes (which at any time equals all amounts you invested in the Notes, together with accrued interest thereon, less your redemptions and fees, if any) is recorded on a register maintained by The Northern Trust Company, acting as the Agent Bank.

An investment in the Notes does not constitute an investment in a deposit or other bank account and is not protected by the Federal Deposit Insurance Corporation or any other insurance. The Notes are not guaranteed by Ford Motor Company or any third party. The Notes are not an investment in a money market mutual fund holding diversified investments in securities of many companies. Because the Notes are unsecured debt securities issued by a single issuer (Ford Credit), investors will not have the advantage of diversification offered by money market mutual funds and will not have the protection provided by the Investment Company Act of 1940.

The Notes will have no stated maturity. Investments in the Notes are non-transferable. Ford Credit reserves the right to withdraw, cancel, or modify the offer of the Notes at any time. Ford Credit may reject any offer to purchase Notes in whole or in part for any reason. In addition, Ford Credit reserves the right to redeem the Notes of any holder at any time for any reason at its option. Ford Credit will consider redeeming the Notes of any holder who is determined by Ford Credit in its sole discretion to have abused the redemption provisions or any other provision of the Notes.

The Notes are unsecured obligations of Ford Credit, will be issued in registered form only, without coupons, and will be identical except for the issue date. Ford Credit does not maintain reserves for its obligations under the Notes and the Notes are not subject to any sinking fund. The Notes are redeemable at the option of the holder thereof as described below. The Notes rank equally and ratably with all other unsecured senior indebtedness

of Ford Motor Credit Company LLC (parent company only). At December 31, 2021, Ford Credit had outstanding debt of \$117.7 billion on a consolidated basis.

The Notes will be issued in the form of one or more global certificates that will be deposited with a depository, referred to hereafter as the Depository, which at present is The Bank of New York Mellon. Beneficial interests in global certificates will be shown on records maintained by the Depository or the Agent Bank. While the Notes are represented by one or more global certificates:

- You will not be able to have the Notes registered in your name.
- You will not be able to receive a physical certificate for the Notes.
- Our obligations under the Notes, as well as the obligations of the Trustee, will run only to owners of beneficial interests in the Notes as recorded in records maintained by the Depository or the Agent Bank.

You can obtain current Note investment information by calling toll-free 800-462-2614 or by visiting our website at <https://www.ford.com/finance/investor-center/ford-interest-advantage>. You also may write to Ford Interest Advantage, The Northern Trust Company, P.O. Box 75936, Chicago, Illinois 60675-5936 to obtain Note investment information. Further information about the Notes and assistance in investing is available on the web site or by calling the number or writing to the address given above.

Information on all fees charged in connection with administration of Note investments is available on our web site or from the Agent Bank.

Plan provisions summarized here may be modified for limited numbers of investors who voluntarily participate in tests of new program features evaluated by Ford Credit from time to time.

Interest Rate Information

Current interest rate information is available on our website (<https://www.ford.com/finance/investor-center/ford-interest-advantage>) or by calling toll-free 800-462-2614. In addition, we file pricing supplements with the SEC that disclose the then-current interest rates on the Notes.

Base Rate. The Notes earn interest at a floating rate per annum equal to the sum of the most recent seven-day average yield (non-compounded)

for all taxable money funds as reported weekly in *Money Fund Report*^{®*} and at least ¼ of one percentage point, referred to herein as the base rate. The base rate is determined and becomes effective on the next following Monday each time a new seven-day average yield (non-compounded) for all taxable money funds reported in *Money Fund Report*[®] is available. Such new seven-day average yield (non-compounded) plus ¼ of one percentage point becomes the base rate for the following seven-day period. If in any week *Money Fund Report*[®] is not available, the base rate for the following calendar week will be the same as that for the previous calendar week. If *Money Fund Report*[®] ceases to be published, an approximately equivalent effective base rate for investments in the Notes will be determined on the basis of a formula established by Ford Credit.

Money Fund Report[®] is published weekly and includes yield statistics for nearly all taxable money funds in operation. The reported yields are obtained from the money funds themselves and are stated on a consistent simple interest basis to represent the annualized total yield to the investor, after deducting any management fees and expenses of each of the money funds. While *Money Fund Report*[®] states that the yield information obtained from money funds is screened by the publisher, no guarantee of the accuracy of the information contained in *Money Fund Report*[®] is made by Ford Credit.

Incremental Rate. Ford Credit may from time to time, at its sole discretion, increase the rate of interest payable on the Notes beyond the base rate by adding to the base rate an incremental per annum rate. The amount of the incremental per annum rate added to the base rate, if any, shall be determined by Ford Credit in its sole discretion. Different incremental rates may be payable to investors based on such factors as Ford Credit may determine, including, but not limited to, the net aggregate principal amount of their Notes. Payment of incremental rates may be discontinued at any time.

Interest Generally. Interest on Notes either at the base rate or an incremental rate, as the case may be, accrues daily and is credited to each investor and automatically reinvested as of the last day of each calendar month. The weekly interest rate paid on investments in the Notes may not provide a basis for comparison with other investments which use a different method of calculating a variable yield or which pay a fixed yield for a stated period of time. In addition, money market mutual funds subject to the Investment Company Act of 1940 generally are required to maintain a diversified portfolio of short-term investments, substantially all of which must

* *Money Fund Report*[®] is a registered trademark of iMoneyNet, Inc. (formerly IBC Financial Data, Inc).

be assigned the highest short-term rating from at least two nationally recognized statistical rating organizations.

Interest credited for any given past period on investments in the Notes is not an indication or representation of future results. Because the weekly interest rate applicable to investments in the Notes may fluctuate, such information may not provide a basis for comparison with bank deposits, other investments which pay a fixed yield for a stated period of time, or investment companies, including money market mutual funds, which may use a different method of calculating yield. Information on the current interest rate applicable to investments in the Notes is available on our web site, or by calling toll-free 800-462-2614. In addition, we file pricing supplements with the SEC disclosing the current interest rates applicable to the Notes.

Marketing Incentives

Ford Credit may from time to time offer marketing incentives to certain investors, including but not limited to investors making an initial investment in the Notes, existing investors who refer new investors, and/or investors who enroll in an automatic investment option or certain payroll deduction programs. These incentives, if offered, may include offers to issue additional principal amount of Notes. Whether Ford Credit offers any marketing incentives in the future and, if so, what form of incentive will be offered and to whom will be decided by Ford Credit in its sole discretion and will be disclosed on our website. Any such marketing incentive may be modified or terminated at any time by Ford Credit in its sole discretion.

How to Open a Note

To open a Ford Interest Advantage Note, you must first read this entire program prospectus. After reading this prospectus, you must complete and execute an enrollment form. There are multiple options for completing and executing the enrollment form.

To complete the enrollment form and enroll in the program, go to the following website: <https://www.ford.com/finance/investor-center/ford-interest-advantage> and read "Three Easy Ways to Enroll." Click on Application and Prospectus to begin. You will have the following options for completing the enrollment form and enrolling in the Ford Interest Advantage Program:

- 1) Online: Apply online and submit your initial investment using an electronic transfer from your bank account. Selecting this option will allow you to complete an electronic enrollment form and submit it online. You will be required to make your initial

investment by automated clearing house transfer from your existing bank account at the time you submit the enrollment form.

- 2) Mail: Print a copy of the enrollment form from the website. Selecting this option will allow you to print the enrollment form, which you can then complete, sign and mail to the Agent Bank with an initial investment check for \$1,000.
- 3) Phone: Contact the customer service line at 800-462-2614 and request an enrollment package to be mailed to you. The Enrollment Package will include an enrollment form, which you can complete, sign and mail to the Agent Bank with an initial investment check for \$1,000.

The properly completed and executed enrollment form must be delivered to the Agent Bank, either by mail or online, and be accompanied by an initial investment of at least \$1,000 in U.S. dollars.

Initial Investment If Enrolling by mail. If your enrollment form is delivered in paper form through the mail, your initial investment must accompany the enrollment form and must be made by check. All investments must be made in U.S. dollars and drawn on a bank in the U.S. Cashier's checks, third party checks, starter checks, and money orders may not be used to establish your initial investment. The amount of the initial investment must be at least \$1,000. Checks should be made payable to "Ford Interest Advantage." The completed and executed enrollment form and check should be mailed to The Northern Trust Company, P.O. Box 75936, Chicago, Illinois 60675-5936. The alternative methods of investment described below may be used for subsequent investments once your initial Note investment is made. Initial investment by check shall be invested in Notes, and will begin accruing interest, as described below under "— Investments by Check."

Initial Investment if Enrolling Online. If your enrollment form is submitted using the online enrollment form located on the Ford Interest Advantage website at: <https://www.ford.com/finance/investor-center/ford-interest-advantage>, your initial investment must be made at the time the enrollment form is submitted through the website by automated clearing house transfer from your existing bank account as discussed below under "How to Invest." All investments must be made in U.S. dollars. Please refer to the Ford Interest Advantage website for instructions, requirements, and guidelines with respect to online enrollment and initial investments.

Enrollment Eligibility. Investments in the Notes may be made individually, jointly, or as custodial or trust investments and may be opened by individuals, corporations, partnerships, limited liability companies, firms, or associations.

Certain eligibility rules may apply for electronically submitted enrollment forms. You will be required to read and accept the Terms of Use before submitting your enrollment form online. Enrollments completed online may be made individually, jointly, or as custodial by U.S. citizens only.

Any Note jointly owned by two or more investors will be deemed to be owned by such investors as joint tenants with right of survivorship unless otherwise indicated or instructed in writing.

Employees of Ford Credit, Ford and certain subsidiaries may invest in the Notes through payroll deduction subject to limitations established from time to time by Ford Credit.

How to Invest

General. You may purchase Notes at any time, without charge to you, by check, by wire transfer, by automatic charge to your bank account, by transfer from other Ford Interest Advantage Notes owned by you, or by such other means as Ford Credit from time to time determines. The minimum amount which you may invest after your initial investment is \$50. A minimum net aggregate principal amount of Notes (presently set at \$1,000) must be maintained at all times. If your net aggregate principal amount of Notes falls below the minimum required, Ford Credit may redeem your Notes or deduct a monthly maintenance fee from the net aggregate principal amount of your Notes. Redemptions of Notes for this purpose will be effected by mailing a check for the principal amount of the Notes, plus accrued and unpaid interest, to the investor address of record. The investor will be notified in advance if Notes are to be redeemed for this reason. If the net aggregate principal amount of your Note falls below \$0 as a result of maintenance or other fees being deducted or due to redemptions requested that exceed the net aggregate principal amount of your Note, Ford Credit reserves the right to redeem your Note in full and close the Note without notice. In addition, Ford Credit, in its sole discretion and at any time, may institute a maximum aggregate principal amount for all Notes having the same social security number or tax identification number. If this occurs and the maximum aggregate principal amount for all Notes having the same social security number or tax identification number is exceeded, Ford Credit reserves the right to redeem, in its sole discretion, any amount in excess of the maximum aggregate principal amount. Upon such redemption, Ford Credit will mail a check to the Note holder's address of record.

Investments by Check. Once your initial Note investment is made, you may invest additional funds by sending a check. Investment checks may be mailed to us or remotely captured on a mobile electronic device using the Ford Interest Advantage Mobile App. If the investment check is

mailed to us, it should be sent to Ford Interest Advantage, The Northern Trust Company, P.O. Box 75935, Chicago, Illinois 60675-5935. Checks mailed to any address other than the address set forth in the preceding sentence may result in a delay in the processing of your investment. An investment check sent to Ford Interest Advantage by remote capture on a mobile electronic device can be transmitted to us through the Ford Interest Advantage Mobile App. Ford Credit reserves the right to suspend or terminate the Ford Interest Advantage Mobile App in its sole discretion at any time. Use of the Mobile App is subject to the Ford Interest Advantage Mobile App Terms and Conditions found on our website. Your personal check (whether mailed or remotely captured on a mobile electronic device and sent via the mobile app), should be made payable to "Ford Interest Advantage." Third party checks made payable to you must be endorsed and both sides of such third party check must be captured on the mobile electronic device and sent to The Northern Trust Company via the Mobile App. The endorsement should include the words "For Mobile Investment Only, Ford Interest Advantage." For subsequent investments, you should indicate your investment identification number (i.e., Note number) on the check and enclose an investment form which is provided as a detachable stub on statements (whether paper or eStatements) and investment confirmations mailed by the Agent Bank. Check investments sent by regular mail and received by the Agent Bank prior to 9:00 a.m. Eastern Time will be invested in Notes, and will begin accruing interest, on the first business day following the business day on which the check investment is received by the Agent Bank in proper form. Check investments sent by remote capture on a mobile electronic device and received by the Agent Bank prior to 9:00 a.m. Eastern Time will be invested in Notes, and will begin accruing interest, on the business day on which it is received by the Agent Bank in proper form. Check investments received by the Agent Bank (whether by mail or remote capture) after that time on a business day, or on a non-business day, will be invested in Notes, and will begin accruing interest, on the day following the first business day after that check investment is received. Checks are accepted subject to collection at full face value in U.S. funds and must be drawn in U.S. dollars on a bank in the U.S. Investments made by check may be redeemed after 5 business days or any shorter time as determined from time to time by Ford Credit.

Investments by Electronic Transfer. Once your initial Note investment is made either by check or by automated clearing house transfer from an existing bank account, you may invest additional funds by wire transfer or automated clearing house transfer of funds to Ford Interest Advantage, The Northern Trust Company. The Routing Code of The Northern Trust Company for such transfers is 0710-00152. For all investments through these electronic transfers, the transfer instructions must include the name "Ford Interest Advantage" and your name, address, and identification

number (i.e., Note number). Subsequent investments by electronic transfer after the initial investment received by the Agent Bank prior to 2:00 p.m. Eastern Time will be invested in Notes, and will begin accruing interest, on the business day received. Investments by electronic transfer received after that time on a business day, or on a non-business day, will be invested in Notes, and will begin accruing interest, on the first business day after that transfer is received. Transferring funds electronically by means other than wire transfer or automated clearing house transfer to the Agent Bank may result in a delay in crediting the investment to your Note investment. Neither Ford Credit nor the Agent Bank will be responsible for delays in funds transfer systems. Amounts invested by electronic transfer typically will be available for redemption on the day of receipt in good order in the case of wire transfers, and five business days after receipt in the case of automated clearing house transfers, or such shorter time as Ford Credit may determine from time to time. All investments received by electronic transfer will be acknowledged by an investment confirmation sent by mail. Ford Credit, in its sole discretion, may establish limits on the amounts that may be made by electronic transfers.

Investments by Automatic Monthly or Periodic Charge to Bank Accounts. Once your initial Note investment is made, you may invest additional funds by authorizing the Agent Bank to make automatic monthly or periodic charges of \$50 or more to your bank account. Upon receipt of your authorization, the Agent Bank will prepare an electronic funds transfer drawn against your bank account for the prescribed amount and will invest the proceeds in the Notes. The proceeds will accrue interest on the same conditions as set forth under “— Investments by Check.” You may change the amount of the automatic or periodic investment (subject to the \$50 monthly minimum) or terminate investments at any time by providing notice to the Agent Bank. From time to time, Ford Credit may, in its sole discretion, authorize the Agent Bank to accept deposits of less than the \$50 minimum amount. The requested change or termination will be effective as soon as practicable after receipt of notice by the Agent Bank. Investments made by Automatic Monthly or Periodic Charge to bank accounts may be redeemed after five business days or such shorter time as determined from time to time by Ford Credit.

Investment by Transfer between FIA Notes. If you own more than one Note, you may transfer funds from one Note to another Note owned by you. Such a transfer will be accomplished by redeeming a portion of the Note from which the transfer will originate and investing the proceeds of such redemption in the Note to which the transfer is directed. Transfers between Notes may only be made between Notes owned by the same investor, including to or from an individual, joint, custodial, or trust investment Note of which such investor is an owner, custodian, or trustee,

as applicable. You may submit a form available on our website to establish a recurring transfer or a one-time transfer between your Notes or you may use our on-line service at any time to establish such a transfer.

Forms to establish the Automatic Monthly or Periodic Charge to bank accounts are available from the Agent Bank or on-line via the FIA website.

Investment Information. The Agent Bank maintains a record of your investments in the Notes. The net outstanding aggregate principal amount of your Notes is equal to all amounts invested in the Notes, including Notes purchased with reinvested interest, less redemptions and fees, if any. Shortly after the end of each reporting period, the Agent Bank will send you, or make available to you, a Note investment statement (via mail or electronically) setting forth a summary of all transactions relating to your investment in the Notes during the period, including beginning and ending aggregate principal amounts and interest paid and reinvested for the period. Statements are presently offered quarterly or, by special request to the Agent Bank, monthly. This information is also available through our website.

Your Responsibility to Review Note Activity. You are responsible for examining each statement or confirmation mailed or otherwise made available to you promptly to determine the accuracy of all redemptions and investments made to your Notes. Failure to promptly report to the Agent Bank an unauthorized payment may impact your ability to recover such unauthorized payment and neither Ford Credit nor the Agent Bank will be liable for such loss.

Keeping Your Note Ownership Information Current. You must promptly provide the Agent Bank with notice of any change to your address or contact phone number. The permanent address on record must be a U.S. address. Foreign addresses will not be accepted, except as a mailing address for statements and correspondence. If you are relocating out of the U.S. and will no longer have a U.S. permanent address, you may be asked to redeem your note in full.

If your permanent address is not kept up to date and mail is returned to us by the United States Post Office and we cannot locate you using commercially reasonable means, we may be required, after a specified time period, to remit the net aggregate principal amount of your Note as abandoned property as required by applicable state unclaimed property law. In addition, laws of many states require activity with respect to a Note from time to time to avoid forfeiture. This may be done by making an investment, redemption, reviewing your note information online or by contacting the Agent Bank at least once a year.

The full amount of your taxable interest income reportable for Federal income tax purposes for the year also will be provided annually.

Blocks and Reclamations. Ford Credit may, in its sole discretion, place a block on your Note in connection with an Internal Revenue Service notice, court order, or pursuant to any other legal or governmental action on requirement.

How to Redeem Investments

General. You may redeem all or any part of your investment at any time. Investments may be redeemed by writing a redemption check, by writing or telephoning a request for redemption by bank check, and by electronic transfer. We may also offer other methods of redemption from time to time, at our option, including on-line bill pay features. Any on-line redemption methods that Ford Credit may offer from time to time will be subject in all respects to the Ford Credit On-line Terms and Conditions, which can be found on our website. Any redemption method other than by redemption check or by a written request for redemption by bank check or electronic transfer that we may offer from time to time may be suspended or eliminated at any time in Ford Credit's sole discretion. If the amount to be redeemed represents an investment made by check, the redemption request will not be honored if made within 5 business days from the receipt of the related investment check. If you need more immediate access to your funds, you may avoid this delay by investing through one of the other available means of investment such as by wire transfer. If the net aggregate principal amount of your Note falls below \$0 as a result of redemptions requested that exceed the net aggregate principal amount of your Note, or otherwise, Ford Credit reserves the right to redeem your Note in full and close the Note without notice. Investors redeeming their Notes will receive all accrued and unpaid interest. In addition, Ford Credit reserves the right to redeem the Notes of any holder at any time at its option. Ford Credit will consider exercising this right and redeeming the Notes of any holder who is determined by Ford Credit in its sole discretion to have abused the redemption provisions or other provisions of the Notes.

Redemption by Bank Check. You may redeem all or a portion of the net aggregate principal amount of your Notes at any time by writing or telephoning the Agent Bank requesting redemption. Redemptions will be made by bank check (\$250 minimum), mailed to your registered address.

Written requests for redemption by bank check should be sent to Ford Interest Advantage, c/o The Northern Trust Company, P.O. Box 75936, Chicago, Illinois 60675-5936. All written requests for redemption require a signature of a Noteholder, signed exactly as the Noteholder's name appears on the investment enrollment form submitted to the Agent Bank or on the signature card submitted to the Agent Bank if the enrollment form was delivered electronically through the website. Failure to submit such signature card will result in no redemption checks being issued with respect

to such Note. If the request in proper form for redemption by bank check is received by the Agent Bank in its Ford Interest Advantage Servicing Area prior to 11:00 a.m. Eastern Time on a business day, the bank check normally will be mailed on that business day. Bank checks normally will be mailed on the next business day if the redemption request, in proper form, is received by the Agent Bank after 11:00 a.m. Eastern Time on a business day. Interest will accrue to but not including the business day the bank check is prepared.

Written and telephone redemption requests should *not* be made to Ford or Ford Credit.

Check Redemption. You will be provided with a supply of redemption checks free of charge following receipt by the Agent Bank of a properly completed enrollment form. If the enrollment form is delivered electronically from the Ford Interest Advantage website, you must complete the FIA Online Application Signature Requirements Card and return it to the Agent Bank before redemption checks will be provided. The FIA Online Application Signature Requirements Card can be found under the “My Form” tab at the following web address: <https://www.ford.com/finance/investor-center/ford-interest-advantage>. After you receive your initial allotment of redemption checks, you may order additional redemption checks by using the check reorder form in your current checkbook, by telephoning The Northern Trust Company toll-free at 800-462-2614, or through our web site. Redemption checks will be sent only to the registered investment owners and only to the registered investment address. Allowing redemption by check does not create a checking or other bank account or a depositor or banking relationship with the Agent Bank or Ford Credit.

You may make redemption checks payable to the order of anyone in any amount not less than the minimum redemption amount (currently \$250). Checks presented for less than the minimum redemption amount will not be honored. No fee will be charged by Ford Credit to process checks payable in amounts equal to or greater than the minimum redemption amount. Ford Credit may modify the minimum redemption amount from time to time. Ford Credit also may, at its sole discretion, elect to honor checks for less than the minimum redemption amount and may charge a processing fee for such checks which will be deducted from the net aggregate principal amount of your Notes. The amount of the Notes to be redeemed by check will continue accruing interest until the redemption check is presented for payment.

If the amount of a redemption check is greater than the net aggregate principal amount of your Notes, the check will not be honored and will be returned marked “insufficient funds” and you will be charged a fee in an amount determined by Ford Credit. You also will be charged a fee to place a stop order on a redemption check. Copies of redemption checks on which

payment has been made will be provided to you by the Agent Bank upon your request, but a fee may be charged for this service. Ford Credit reserves the right at any time to modify, terminate, or suspend the procedures permitting check redemptions.

Redemption by Electronic Transfer. By selecting the Redemption by Electronic Transfer Option on the investment enrollment form or in a subsequent written request, you may arrange to have redemption proceeds transferred by wire transfer or automated clearing house transfer to an account at a bank or other financial institution. The minimum amounts for such transfers are \$500 for wire transfers and \$50 for automated clearing house transfers. By use of this redemption option, you authorize the Agent Bank to act on telephone or written redemption instructions or instructions transmitted through the Ford Interest Advantage Website, without signature guarantees, from any person or persons representing themselves to be the registered owners of your Notes. The Agent Bank's records of such instructions are binding. Wire transfers may only be initiated by written request to the Agent Bank or by calling 1-800-462-2614. In order to be eligible for redemption by electronic transfer, you must designate an account number at a bank or other financial institution to receive electronic transfers of redemption proceeds. The day and time at which a Redemption by Electronic Transfer is received by the receiving financial institution will vary based on the type of transfer selected and the time of day that complete transfer instructions are received by the Agent Bank. Interest will accrue to but not including the business day on which the redemption proceeds are transferred. A fee may be charged for redemptions by electronic transfer.

If you have not selected the Redemption by Electronic Transfer Option on the investment application or in a subsequent request, you may request redemption by wire transfer subject to the conditions described in the preceding and following paragraphs and such other conditions as Ford Credit may determine in its sole discretion.

Electronic transfer redemption instructions must designate Ford Interest Advantage, your name, the Note investment number, the name(s) of the registered owner(s) submitting the electronic redemption request and the routing code of the bank. The bank and account number may be changed only upon written request to the Agent Bank with the signature of each registered investment owner (including joint owners) of the Notes. Alternatively, Ford Credit may allow such changes to be made on-line through its website or otherwise as it determines in its sole discretion from time to time. Neither the Agent Bank nor Ford Credit will be responsible for delays in the electronic funds transfer system or the authenticity of withdrawal instructions. Electronic transfer redemption proceeds will be wired to an account at a bank that is a member of the Federal Reserve

System, or to a correspondent bank of the bank if the bank is not a member of the Federal Reserve System. If the correspondent bank fails to notify the bank immediately, there may be a delay in crediting the funds to the bank account. The procedures permitting redemptions by electronic transfer may be modified, terminated, or suspended at any time by Ford Credit.

Indenture and Trustee

The Notes are issuable under an Indenture dated as of July 1, 1985, as supplemented, referred to hereafter as the Indenture, between Ford Credit and The Bank of New York Mellon (The Bank of New York Mellon, in its capacity as trustee under the Indenture, or any successor trustee is referred to hereafter as the Trustee). A copy of the Indenture also is filed as an exhibit to the registration statement filed with the SEC covering the offering of the Notes, and statements in this prospectus relating to the Notes are subject to the detailed provisions of the Indenture and the Ford Interest Advantage Terms and Conditions. Whenever any particular section of the Indenture or any term used in it is referred to, the statement in connection with which such reference is made is qualified in its entirety by such reference.

The Bank of New York Mellon, the trustee under the Indenture, is also the trustee under indentures covering a number of outstanding issues of notes and debentures of Ford, is a depository of Ford Credit and Ford, has from time to time made loans to Ford Credit, Ford and its subsidiaries and has performed other services for such companies in the normal course of its business.

Limitation on Liens

If Ford Credit or any Restricted Subsidiary (as defined in the Indenture) shall pledge or otherwise subject to any lien (as defined in the Indenture as a "Mortgage") any of its property or assets, Ford Credit will secure or cause such Restricted Subsidiary to secure the debt securities equally and ratably with (or prior to) the indebtedness secured by such Mortgage. This restriction does not apply to Mortgages securing such indebtedness which shall not exceed \$5 million in the aggregate at any one time outstanding and does not apply to:

- certain Mortgages created or incurred to secure financing of the export or marketing of goods outside the United States;
- Mortgages on accounts receivable payable in foreign currencies securing indebtedness incurred and payable outside the United States;
- Mortgages in favor of Ford Credit or any Restricted Subsidiary;

- Mortgages in favor of governmental bodies to secure progress, advance or other payments, or deposits with any governmental body required in connection with the business of Ford Credit or a Restricted Subsidiary;
- deposits made in connection with pending litigation;
- Mortgages existing at the time of acquisition of the assets secured thereby (including acquisition through merger or consolidation) and certain purchase money Mortgages; and
- any extension, renewal or replacement of any Mortgage or Mortgages referred to in the foregoing clauses, inclusive. (Section 5.05 in the Indenture.)

Merger and Consolidation

The Indenture provides that no consolidation or merger of Ford Credit with or into any other corporation shall be permitted, and no sale or conveyance of its property as an entirety, or substantially as an entirety, may be made to another corporation, if, as a result thereof, any asset of Ford Credit or a Restricted Subsidiary would become subject to a Mortgage, unless the debt securities shall be equally and ratably secured with (or prior to) the indebtedness secured by such Mortgage, or unless such Mortgage could be created pursuant to Section 5.05 in the Indenture (summarized under “— Limitation on Liens” above) without equally and ratably securing the Indenture Securities. (Section 12.03 in the Indenture.)

Events of Default

The following events are defined in the Indenture as “Events of Default”:

- failure to pay principal or interest when due;
- failure to perform any other covenants for 90 days after notice; and
- the bankruptcy, insolvency or related reorganization of Ford Credit. (Section 7.01 in the Indenture.)

The Indenture provides that the Trustee shall, within 90 days after the occurrence of a default, give the Noteholders notice of all uncured defaults known to it (the term default to include the events specified above without grace periods); provided that, except in the case of default in the payment of principal or interest on any of the Notes, the Trustee shall be protected in withholding such notice if in good faith determines that the withholding of such notice is in the interests of the Noteholders. (Section 7.07 in the Indenture.)

Ford Credit is required to furnish to the Trustee annually a statement of certain officers of Ford Credit stating whether or not to the best of their knowledge Ford Credit is in default in the performance and observance of the terms of the Indenture and, if Ford Credit is in default, specifying such default. (Section 5.06 in the Indenture.)

The holders of a majority in aggregate principal amount of all outstanding Notes have the right to waive certain defaults and, subject to certain limitations, to direct the time, method and place of conducting any proceedings for any remedy available to the Trustee or exercising any trust or power conferred on the Trustee. (Section 7.06 in the Indenture.) The Indenture provides that, in case an Event of Default shall occur (which shall not have been cured or waived), the Trustee is required to exercise such of its rights and powers under the Indenture, and to use the degree of care and skill in their exercise, that a prudent man would exercise or use in the conduct of his own affairs, but otherwise need only perform such duties as are specifically set forth in the Indenture. (Section 8.01 in the Indenture) Subject to such provisions, the Trustee is under no obligation to exercise any of its rights or powers under the Indenture at the request of any of the Noteholders unless they shall have offered to the Trustee reasonable security or indemnity. (Section 8.02 in the Indenture.)

Modification of the Indenture

With certain exceptions, under the Indenture, Ford Credit's rights and obligations, and the rights of the Noteholders may be modified by Ford Credit with the consent of the holders of not less than 66 $\frac{2}{3}$ % in aggregate principal amount of the Notes then outstanding; but no such modifications may be made which would (i) diminish the principal amount of any Note, or accrued and unpaid interest thereon; or (ii) reduce the above-stated percentage of Notes, the consent of the holders of which is required to modify or alter the Indenture, without the consent of the holders of all Notes then outstanding. (Section 11.02 in the Indenture.)

AGENT BANK AND ADMINISTRATION

Ford Credit employs an Agent Bank, currently The Northern Trust Company, 50 South LaSalle Street, Chicago, Illinois 60603, to act as Ford Credit's agent for the Ford Interest Advantage. Services performed by the Agent Bank and its affiliates include establishment and maintenance of Note investment records, including transactions processing and accounting; preparation of Note investment statements and other correspondence; investor servicing; advice on the principal balance of Notes; accrual of interest income and payment of interest earned; and required tax reporting and filings with proper authorities. For these services, Ford Credit pays the Agent Bank an agency and administrative fee monthly based on the number

of Notes with positive balances at the end of each month, as well as reasonable out-of-pocket costs (such as, but not limited to, postage, forms, telephone and wire expenses). These costs and all other costs incurred in connection with the offering of the Notes are paid by Ford Credit. Investors may be charged administrative service fees as described in this Prospectus. Also, investors may incur charges in obtaining required signature guarantees.

Ford Credit has established a Ford Interest Advantage Committee, which meets as needed to assist in the administration of the Terms and Conditions, interpret their provisions, establish rules or procedures relating to the Notes, or determine procedures to set rates of interest for the Notes. The members of the committee are employees of Ford Credit or Ford.

TAXES

The Notes are not qualified under Section 401(a) of the Internal Revenue Code. Accordingly, all interest credited to the Notes or paid in any taxable year is reportable by the investor, and other holders, as taxable income for Federal income tax purposes. No part of the taxable interest is excludable from taxable income.

The statement sent to the investor or other holders by the Agent Bank (via mail or electronically) covering the final reporting period of each year will state the full amount reportable as taxable income. The Agent Bank also will file tax information returns as required by law. State and local income taxes and related tax reporting also may be applicable. Investors are individually responsible for complying with applicable Federal, state and local tax laws and should consult their individual tax advisors regarding any specific questions.

TERMINATION, SUSPENSION OR MODIFICATION

Ford Credit expects that Ford Interest Advantage will continue for some time, but reserves the right at any time to terminate, to suspend, or from time to time to modify the program in part, or in its entirety, or in respect of categories of investors, including, but not limited to, investors located in one or more jurisdictions. Ford Credit may, in its discretion, temporarily suspend the acceptance of new investments in Notes without such suspension constituting a suspension or termination of the program. In the event that Ford Credit suspends new investments, investors will continue to have access to redeem all or any portion of their Note balance through the options outlined under “How to Redeem Your Investment” section herein. Any modification that affects the rights or duties of the Trustee may be made only with the consent of the Trustee. No termination, modification, or

suspension will affect your right to redeem your Notes or diminish the net aggregate principal amount of your Notes as of the effective date thereof.

RIGHTS NOT TRANSFERABLE

No right or interest in or to a Note is assignable or transferable in whole or in part except for redemptions and no attempted assignment or transfer otherwise will be effective. Except for redemptions, and except for the right to correct any investments in Notes made in error, no right or interest of any investor in a Note shall be liable for, or subject to, any obligation or liability of such investor.

PLAN OF DISTRIBUTION

The Notes are offered on a continuing basis by Ford Credit directly on its behalf and no commissions will be paid. Ford Credit may from time to time designate agents in certain jurisdictions through whom Notes may be offered. Such agents shall receive no commissions but shall be reimbursed for certain expenses incurred in connection with such efforts. Ford Credit has the sole right to accept offers to purchase Notes and may reject any proposed purchase of Notes in whole or in part.

LEGAL OPINIONS

David J. Witten, who is Ford Credit's Assistant Secretary, has given an opinion about the legality of the Notes. Mr. Witten owns shares of Ford common stock.

EXPERTS

The financial statements and management's assessment of the effectiveness of internal control over financial reporting (which is included in Management's Report on Internal Control Over Financial Reporting) incorporated in this Prospectus by reference to the Annual Report on Form 10-K for the year ended December 31, 2021 have been so incorporated in reliance on the report of PricewaterhouseCoopers LLP, an independent registered public accounting firm, given on the authority of said firm as experts in auditing and accounting.